

Securities (Alternative Trading Platform) (Amendment) Rules,  
2022 (No. 3)

---

IT is hereby notified that the Minister of Finance and Economic Development, in terms of section 118(6) of the Securities and Exchange Act [*Chapter 24:25*], has approved the following rules:—

1. These rules may be cited as the Securities (Alternative Trading Platform) (Amendment) Rules, 2022 (No. 3).

2. The Securities (Alternative Trading Platform) Rules, 2016, published in Statutory Instrument 100 of 2016 (hereinafter called the “principal rules”) are amended—

- (a) in section 2 by the insertion of the following definition—  
“derivatives” means any right under a contract referred to in paragraphs (d) and (e) of the definition of security in the Act.
- (b) in section 14 by—
  - (i) the repeal of subsection (2) and the substitution of the following subsections—

“(2) The charges applicable to transactions in securities other than debt securities and derivatives purchased and sold at a Platform within six calendar months from the date of purchase, effective from 1st January, 2022, are as set out in Table 1—

Table 1

Type of charge	Buying %	Selling %
Securities and Exchange Levy	0.16	0.16
Investor Protection Levy	0.025	0.025
Platform Levy	0.28	0.28
Capital Gains Withholding Tax	-	2.000
Stamp Duty	0.25	-
Brokerage Fees (Maximum)	0.28	0.28

Securities (Alternative Trading Platform) (Amendment) Rules,  
2022 (No. 3)

Type of charge	Buying %	Selling %
VAT @ 15% on Brokerage	0.04	0.04
<b>Total transaction costs</b>	<b>1.035</b>	<b>2.785</b>
<b>Total costs for buying and selling</b>	<b>3.82</b>	

(2a) The charges applicable to transactions in securities other than debt securities and derivatives purchased and sold at a Platform after six months from the date of purchase are set out in Table 2.

Table 2

Type of charge	Buying %	Selling %
Securities and Exchange Levy	0.16	0.16
Investor Protection Levy	0.025	0.025
Platform Levy	0.28	0.28
Capital Gains Withholding Tax	-	1.5
Stamp Duty	0.25	-
Brokerage Fees (Maximum)	0.28	0.28
VAT @ 15% on Brokerage	0.04	0.04
<b>Total transaction costs</b>	<b>1.035</b>	<b>2.285</b>
<b>Total costs for buying and selling</b>	<b>3.32</b>	

(2b) The charges applicable to transactions in derivatives at a Platform are set out in Table 3.

Type of charge	Buying %	Selling %
Securities and Exchange Levy	0.05	0.05
Investor Protection Levy	0.025	0.025
Platform Levy	0.14	0.14
Guarantee Fund Levy	0.025	0.025
Brokerage Fees (Maximum)	0.14	0.14
VAT @ 15% on Brokerage	0.0145	0.0145
<b>Total transaction costs</b>	<b>0.3945</b>	<b>0.3945</b>
<b>Total costs for buying and selling</b>	<b>0.789</b>	

(ii) by the repeal of subsections (5) and (6) and the substitution of the following—

“(5) The initial registration fee for a Platform shall be ZWL\$304 875,00.

(6) The annual renewal fee of registration for a Platform shall be ZWL\$271 000, 00.”.

*Repeal*

3. The Securities (Alternative Trading Platform) (Amendment) Rules, 2021 (No. 2), published in Statutory Instrument 154 of 2021, are repealed.

---

*Supplement to the Zimbabwean Government Gazette dated the 8th April, 2022.  
Printed by the Government Printer, Harare.*